



Health Savings Account

What is a Health Savings Account?

Otherwise known as an HSA, a Health Savings Account can be funded with your tax advantaged dollars, by your employer, or both. Dollars from the account can help pay for eligible medical expenses not covered by an insurance plan, including the deductible, coinsurance, prescriptions, dental and vision.

Who is eligible for an HSA?

Anyone who is:

- Covered by a high-deductible health plan (HDHP);
- Not covered under another medical plan that is not an HDHP;
- Not entitled to (eligible for AND enrolled in) Medicare benefits; or
- Not eligible to be claimed on another person's tax return.

How much can I contribute to an HSA?

As noted by federal law, the annual contribution limits are:

- 2014: \$3,300 for individual coverage and \$6,550 for family coverage

Individuals age 55 or older may be eligible to make a catch-up contribution of \$1,000.

AURA Contributes to each eligible employee's Health Savings Account: \$300 Individual / \$600 Family

Contributions will be pro-rated based on enrollment month: \$25 per month Single / \$50 per month Family

What if I enroll in an HSA in the middle of the year?

If you enroll in an HSA mid-year, you are allowed to make a full year's contribution, provided that you remain covered by the Consumer Plan (HDHP) for at least the 12-month period following that year.

AURA selected HSA Bank to make their contributions into your HSA account.

If you enroll in the Consumer Plan (HDHP) and you are eligible for an HSA, AURA will open an HSA in your name with HSA Bank.



Who is HSA Bank?

HSA Bank is available even before you sign up with us. Their Client Assistance Center representatives are HSA experts and dedicated solely to helping you understand and manage your account. They provide live, HSA assistance Monday through Friday from 7 a.m. to 9 p.m., CT, at (800) 357-6246 and are available via email at askus@hsabank.com.

Once enrolled, you'll receive 24/7 access to your account balance and transaction history with their toll-free automated Bankline system. You can also sign up for Internet Banking (www.hsabank.com/lbsignup) and perform all of your regular banking tasks just by logging in. They will help you manage your HSA with emails and newsletters. Plus, provide you with the tax forms and instructions you'll need for your HSA-related tax filing.